**Prop E Means MORE Taxes, MORE City Hall Waste, HIGHER Prices and FEWER Jobs**

Proposition E, **a 60-page, $28.5 million tax increase rushed onto the ballot just before the deadline**, proposes a gross receipts tax as “fairer” (as if government taking *more* money is fair).

Proponents are correct the current payroll tax discourages job creation. **When you tax something, you get less of it.** Proposition E implicitly acknowledges this by exempting businesses with under $1 million in gross receipts.

But medium and large companies represent huge economic activity and employment here. Yet E wants to tax receipts so companies pay ever higher percentages as they succeed. **By this City Hall effectively says it doesn’t want businesses to grow and stay.**

The mayor and Supervisors complain the current tax “provides unstable revenue” But rather than replace the flat payroll tax with a flat gross receipts tax designed to bring in equal revenue (a measure we wouldn’t oppose) **City Hall got greedy with Proposition E.** If E passes they might be surprised how unstable revenues can be if businesses leave rather than sticking around to be fleeced.

Taxes on business don’t just affect rich people**. They are passed on to the public in the form of higher prices, lower wages, and fewer jobs.** That means people buying everything from Giants tickets to milk will pay.

All signing onto Proposition E **PERSONALLY** benefit from higher costs to **YOU**. **Tell City Hall you want REAL tax reform, not an imposter. Vote NO on E.**

**Libertarian Party San Francisco**